

Glasgow Notice of Special Meeting Including Proposed Fiscal Year 19-20 Budget and Rate Increases for Water & Trash

Pursuant to section 2.2-3707 and 15.2-2506 of the Code of Virginia, 1950, as amended, notice is hereby given that the Glasgow Town Council will hold a special meeting to adopt the Proposed FY 2019-20 budget including proposed rate increases for water and trash on Thursday June 20, 2019 beginning at 6:00 PM. Copies of the full proposed budget and ordinance changes related to the water and trash rates are available for public inspection at Glasgow Town Hall, Monday thru Friday, 8:00 AM – 4:30 PM.

General Fund

<u>Revenue</u>		<u>Expenditures</u>	
Personal Property Tax	\$76,475	Town Council	\$32,796
Real Property Tax	\$113,000	Finance	\$203,474
Other Local Taxes	\$176,200	Town Attorney	\$10,250
Penalty & Interest	\$3,500	Farmers Market	\$5,076
Permits/Fees	\$600	Police Dept.	\$54,071
Fines & Forfeitures	\$5,000	Fire/Rescue	\$35,000
Interest Income	\$9,000	Refuse Collection	\$32,000
Other Revenue	\$45,815	Building & Grounds	\$115,464
Misc. Revenue	\$3,000	Parks & Recreation	\$15,550
Parks & Recreation	\$1,800	Library	\$8,900
State Non-Categorical Aid	\$21,462	Community Donations	<u>\$8,050</u>
State Categorical Aid	<u>\$64,779</u>	Total Expenses	\$520,631
Total Revenue	\$520,631		

Note: All revenues based on existing real estate and personal property rates, with a change in garbage collection rate from \$3.00 a month to \$4.50 a month.

Water Fund

<u>Revenue</u>	
Service Charges	<u>\$237,700</u>
Total Revenue	\$237,700
 <u>Expenditures</u>	
General Operations	<u>\$259,051</u>
Total Expenditures	\$259,051

Note: This budget proposes a 5% across the board rate increase for all customers.

Sewer Fund

<u>Revenue</u>	
Service Charges	<u>\$273,900</u>
Total Revenue	\$273,900
 <u>Expenditures</u>	
General Operations	<u>\$247,652</u>
Total Expenditures	\$247,652

Note: The sewer rates will increase based on an adopted ordinance from July 2017.